

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: SONI, ASHOK R.  
SONI, MINAXI J.

§ Case No. 18-09474  
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§  
§

Debtor(s)

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 03/30/2018. The undersigned trustee was appointed on 03/30/2018.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 9,293.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	\$ 0.00
Administrative expenses	\$ 0.00
Bank service fees	\$ 57.95
Other payments to creditors	\$ 0.00
Non-estate funds paid to 3rd Parties	\$ 0.00
Exemptions paid to the debtor	\$ 0.00
Other payments to the debtor	\$ 0.00
Leaving a balance on hand of <sup>1</sup>	\$ 9,235.05

The remaining funds are available for distribution.

<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 08/16/2018 and the deadline for filing governmental claims was 09/26/2018. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,679.30. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,679.30, for a total compensation of \$1,679.30<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$2.35 for total expenses of \$2.35<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/11/2018

By: /s/ Richard M. Fogel  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

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<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

**Individual Estate Property Record and Report  
Asset Cases**

Exhibit A  
Page: 1

**Case No.:** 18-09474

**Trustee Name:** (330720) Richard M. Fogel

**Case Name:** SONI, ASHOK R.  
SONI, MINAXI J.

**Date Filed (f) or Converted (c):** 03/30/2018 (f)

**For Period Ending:** 10/11/2018

**§ 341(a) Meeting Date:** 05/15/2018

**Claims Bar Date:** 08/16/2018

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	RESIDENCE, BUILDING, LAND  1 Plumrose Lane, Schaumburg, IL 60194-5161: Debtors' residence- NO EQUITY	468,000.00	0.00		0.00	FA
2	RESIDENCE, BUILDING, LAND  339 W. Virginia Street, Crystal Lake, IL 60014-0000: Commercial property (Gas Station)- NO EQUITY	300,000.00	0.00		0.00	FA
3	CARS, VANS, TRUCKS, SPORT UTILITY VEHICLES  2016 Toyota Camry, 26000 miles- NO EQUITY	13,000.00	0.00		0.00	FA
4	CARS, VANS, TRUCKS, SPORT UTILITY VEHICLES  2013 Toyota Camry, 31000 miles- NO EQUITY	3,500.00	0.00		0.00	FA
5	CARS, VANS, TRUCKS, SPORT UTILITY VEHICLES  2010 Honda Civic, 86000 miles - EXEMPT	4,500.00	0.00		0.00	FA
6	CARS, VANS, TRUCKS, SPORT UTILITY VEHICLES  2002 Acura MDX, 161,000 miles - EXEMPT	700.00	0.00		0.00	FA
7	HOUSEHOLD GOODS AND FURNISHINGS  Miscellaneous used household goods and furnishings: 4 Bedroom sets, 1 couch, 1 loveseat, 1 chair, 1 kitchen table with 4 chairs- EXEMPT	800.00	0.00		0.00	FA
8	ELECTRONICS  TVs and computers: 2 TV's, 1 laptop- EXEMPT	400.00	0.00		0.00	FA
9	COLLECTIBLES OF VALUE  Books, Pictures, and CD's- EXEMPT	150.00	0.00		0.00	FA
10	JEWELERY  Wedding Jewelry- EXEMPT	5,000.00	0.00		0.00	FA
11	CLOTHES  Wearing apparel- EXEMPT	900.00	0.00		0.00	FA
12	DEPOSITS OF MONEY  Savings account with PNC Bank- EXEMPT	1,000.00	0.00		0.00	FA
13	DEPOSITS OF MONEY  Checking account with BMO Harris-	2,000.00	1,250.00		1,250.00	FA
14	DEPOSITS OF MONEY  Checking account with PNC Bank- INCONSEQUENTIAL VALUE	0.00	0.00		0.00	FA
15	RETIREMENT OR PENSION ACCOUNTS  401 (k) / Retirement plan through employer (Alcatel- Lucent) -EXEMPT	64,670.18	0.00		0.00	FA

**Form 1**

# **Individual Estate Property Record and Report**

## **Asset Cases**

Exhibit A

Page: 2

**Case No.:** 18-09474**Trustee Name:** (330720) Richard M. Fogel**Case Name:** SONI, ASHOK R.  
SONI, MINAXI J.**Date Filed (f) or Converted (c):** 03/30/2018 (f)**For Period Ending:** 10/11/2018**§ 341(a) Meeting Date:** 05/15/2018**Claims Bar Date:** 08/16/2018

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
16	RETIREMENT OR PENSION ACCOUNTS  401 (k) / Retirement plan through employer (Mina-Best) -EXEMPT	16,692.73	0.00		0.00	FA
17	RETIREMENT OR PENSION ACCOUNTS  401 (k) / Retirement plan through employer ManPower & Sargent Lundy -EXEMPT	162,764.98	0.00		0.00	FA
18	RETIREMENT OR PENSION ACCOUNTS  401 (k) / Retirement plan through employer (Enercon) - EXEMPT	24,882.77	0.00		0.00	FA
19	RETIREMENT OR PENSION ACCOUNTS  401 (k) / Retirement plan through employer Com Ed/Exelon - EXEMPT	18,330.31	0.00		0.00	FA
20	RETIREMENT OR PENSION ACCOUNTS  401 (k) / Retirement plan through employer Mina TrowerPrice -EXEMPT	58,537.57	0.00		0.00	FA
21	TAX REFUNDS  Debtors 2017 Tax Refund- RECEIVED BY TRUSTEE	11,000.00	Unknown		8,043.00	FA
22	CLAIMS AGAINST THIRD PARTIES  Former Tenant (Shatki Reliance aka Saunak K. Patel & Ketan Sheth) broke the gas station lease so debtors are owed money for this broken lease owes \$32,760.65 from 10/01/2017 address is 7424 W. 159th Street, Apt. 203, Tinley Park, IL 60477- THIS CLAIM IS PROPERTY OF DEBTORS' BANKRUPT CORPORATION'S ESTATE	32,760.65	0.00		0.00	FA
23	CLAIMS AGAINST THIRD PARTIES  Former Tenant (Crystal Mart Inc. aka Sudhir Nair) broke the gas station lease so debtors are owed money \$30,135.59 from 02/29/2016 addresses are 4410 N. Northwest Hwy, Crystal Lake, IL 60014 another address is 985 Cambridge Lane, Crystal Lake, IL 60014- THIS CLAIM IS PROPERTY OF DEBTORS' BANKRUPT CORPORATION'S ESTATE	30,135.59	0.00		0.00	FA
24	CLAIMS AGAINST THIRD PARTIES  Former Tenant (Gayatri Corporation aka Dahyabhai Patel) broke the gas station lease so debtors are owed \$22,000.00 from 01/20/2014 - address is 1300 Phoenix Drive, Des Plaines, IL 60018- THIS CLAIM IS PROPERTY OF DEBTORS' BANKRUPT CORPORATION'S ESTATE	22,000.00	0.00		0.00	FA
25	INTEREST IN INSURANCE POLICIES  Term Life Insurance policy through employer - (No cash surrender value)	0.00	0.00		0.00	FA
26	INTEREST IN INSURANCE POLICIES  Term Life Insurance policy through employer - (No cash surrender value)	0.00	0.00		0.00	FA

**Individual Estate Property Record and Report  
Asset Cases**

Exhibit A  
Page: 3

**Case No.:** 18-09474

**Trustee Name:** (330720) Richard M. Fogel

**Case Name:** SONI, ASHOK R.  
SONI, MINAXI J.

**Date Filed (f) or Converted (c):** 03/30/2018 (f)

**For Period Ending:** 10/11/2018

**§ 341(a) Meeting Date:** 05/15/2018

**Claims Bar Date:** 08/16/2018

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
27	MACHINERY FIXTURES EQUIPMENTS SUPPLIES Business Equipment	25,702.50	0.00		0.00	FA
28	INTEREST IN PARTNERSHIPS <small>The debtors' are the 100% owners of Ohmshiva Corporation, which filed for chapter 7, 18-09471, B. Chatz, trustee- INCONSEQUENTIAL VALUE</small>	0.00	0.00		0.00	FA
<b>28</b>	<b>Assets Totals (Excluding unknown values)</b>	<b>\$1,267,427.28</b>	<b>\$1,250.00</b>		<b>\$9,293.00</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

Initial Projected Date Of Final Report (TFR):

Current Projected Date Of Final Report (TFR):

## Cash Receipts And Disbursements Record

**Case No.:** 18-09474  
**Case Name:** SONI, ASHOK R.  
 SONI, MINAXI J.  
**Taxpayer ID #:** \*\*-\*\*4092  
**For Period Ending:** 10/11/2018

**Trustee Name:** Richard M. Fogel (330720)  
**Bank Name:** Rabobank, N.A.  
**Account #:** \*\*\*\*\*7100 Checking  
**Blanket Bond (per case limit):** \$5,000,000.00  
**Separate Bond (if applicable):** N/A

1	2	3	4	5	6	7	
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
05/16/18	{21}	Ashok and Mina Soni	2017 federal income tax refund	1129-000	8,043.00		8,043.00
05/24/18	{13}	Ashok and Mina Soni	Non-exempt funds	1129-000	1,250.00		9,293.00
05/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	9,283.00
06/29/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		12.90	9,270.10
07/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		14.22	9,255.88
08/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		13.75	9,242.13
09/28/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		7.08	9,235.05

<b>COLUMN TOTALS</b>	<b>9,293.00</b>	<b>57.95</b>	<b>\$9,235.05</b>
Less: Bank Transfers/CDs	0.00	0.00	
<b>Subtotal</b>	<b>9,293.00</b>	<b>57.95</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$9,293.00</b>	<b>\$57.95</b>	

## Cash Receipts And Disbursements Record

**Case No.:** 18-09474  
**Case Name:** SONI, ASHOK R.  
SONI, MINAXI J.  
**Taxpayer ID #:** \*\*-\*\*4092  
**For Period Ending:** 10/11/2018

**Trustee Name:** Richard M. Fogel (330720)  
**Bank Name:** Rabobank, N.A.  
**Account #:** \*\*\*\*\*7100 Checking  
**Blanket Bond (per case limit):** \$5,000,000.00  
**Separate Bond (if applicable):** N/A

<b>TOTAL - ALL ACCOUNTS</b>	<b>NET DEPOSITS</b>	<b>NET DISBURSEMENTS</b>	<b>ACCOUNT BALANCES</b>
*****7100 Checking	\$9,293.00	\$57.95	\$9,235.05
	<b>\$9,293.00</b>	<b>\$57.95</b>	<b>\$9,235.05</b>

**Exhibit C**

**Exhibit C**

**Case:18-09474**

**ASHOK R SONI AND MINAXI J SONI**

Claims Bar Date: 08/16/18

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
1	Capital One Auto Finance, a division of Capital On PO Box 60511 City Of Industry CA 91716, CA 91716, <4110-000 Real Estate - Consensual Liens (mortgages, deeds of trust)> , 100	Secured  05/18/18		\$12,582.52  \$0.00	\$0.00	\$0.00
Trustee did not administer creditor's collateral. Debt was reaffirmed per o/c 5-2-18.						
FEE	Richard M. Fogel 321 N. Clark St. #800 Chicago, IL 60654 <2100-000 Trustee Compensation> , 200	Administrative  09/27/18		\$1,679.30  \$1,679.30	\$0.00	\$1,679.30
TE	Richard M. Fogel 321 N. Clark St. #800 Chicago, IL 60654 <2200-000 Trustee Expenses> , 200	Administrative  09/27/18		\$2.35  \$2.35	\$0.00	\$2.35
2	American Enterprise Bank c/o Gary Green/Clark Hill PLC 130 E. Randolph St., Suite 3900 Chicago, IL 60601 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured  05/22/18		\$213,272.90  \$213,272.90	\$0.00	\$213,272.90
3	United States Department of Education Claims Filing Unit P.O. Box 8973 Madison, WI 53708-8973 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured  08/02/18		\$101,841.09  \$101,841.09	\$0.00	\$101,841.09
				<b>Case Total:</b>	<b>\$0.00</b>	<b>\$316,795.64</b>

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 18-09474

Case Name: ASHOK R SONI AND MINAXI J SONI

Trustee Name: Richard M. Fogel

Balance on hand: \$ 9,235.05

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Capital One Auto Finance, a division of Capital On	12,582.52	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00  
Remaining balance: \$ 9,235.05

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Richard M. Fogel	1,679.30	0.00	1,679.30
Trustee, Expenses - Richard M. Fogel	2.35	0.00	2.35

Total to be paid for chapter 7 administrative expenses: \$ 1,681.65  
Remaining balance: \$ 7,553.40

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00  
Remaining balance: \$ 7,553.40

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims:	\$	0.00
Remaining balance:	\$	7,553.40

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$315,113.99 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 2.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	American Enterprise Bank	213,272.90	0.00	5,112.23
3	United States Department of Education	101,841.09	0.00	2,441.17

Total to be paid for timely general unsecured claims:	\$	7,553.40
Remaining balance:	\$	0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardily filed general unsecured claims:	\$	0.00
Remaining balance:	\$	0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims:	\$	0.00
Remaining balance:	\$	0.00